

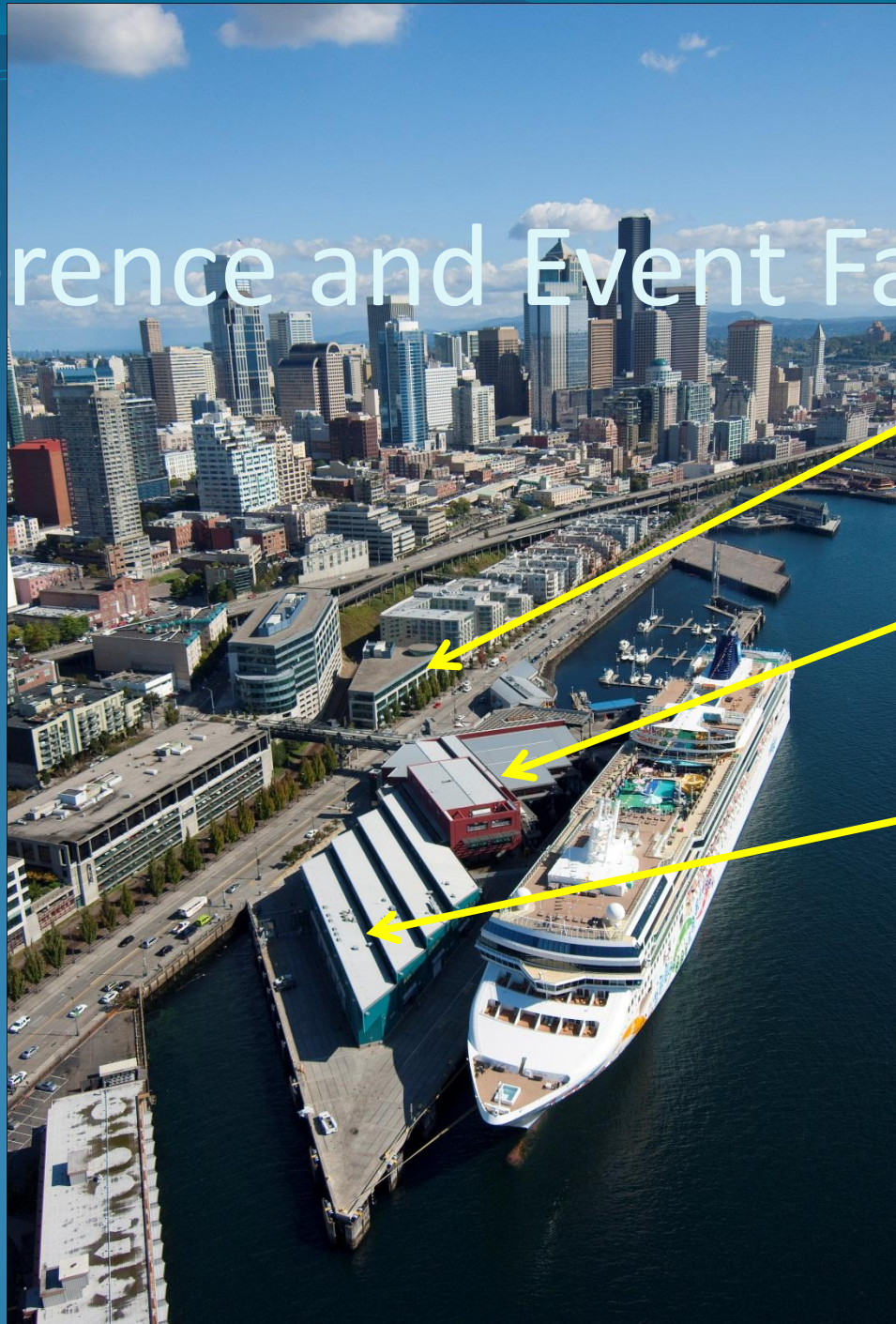
Item No. 6b

Date of Meeting August 23, 2011

Conference and Event Centers Management Agreement

Request for Authorization to
Execute Management Agreement
August 23, 2011

Conference and Event Facilities



World Trade Center

International
Conference Center

Cruise Terminal

Smith Cove Cruise Terminal



Selection Process

- Nationwide Request for Qualifications/Request for Proposal
- Conference Center Consulting Group support
- Recommend Comprehensive Management Agreement structure

Proposed Business Terms

- Term: Ten Years with One Ten-Year Renewal Option
- Management Fee between 4% to 7% of gross revenue
- Option to Add Temporary Space
- Option to Reduce Space
- Port Investment for Improvements
- Rebates and Discounts
- Related-Party Transactions
- Manager Termination

Schedule

- Advertise Request for Qualifications – August 24, 2011
- Invite Shortlist to Submit Proposals – October 13, 2011
- Shortlist Interviews- week of December 14, 2011
- Decision – week of December 20, 2011
- Execute agreement – no later than January 30, 2012